#### ANNEX 2

# EMPLOYABILITY FRAMEWORK 1 PAGER

# Our aim:

To support and enable the establishment of a City workforce open to all Londoners, where City opportunities are connected to the talent of Londoners and the City's competitiveness is reinforced.

We want to see:

- greater diversity in the City's workforce
- skills which match the City's needs
- widened access to entry-level jobs
- Londoners better prepared for work
- Corporation as a model practitioner and role model

#### How we do this:

- We work with City employers, developers and suppliers to identify accessible job opportunities and develop skills needed for future growth. This also involves: showcasing best practice and promoting the benefits of apprenticeships.
- We embody our principles by supporting London's young people to gain work-related learning, training apprentices, and maximising social value through our supply chain.

## Why we do this:

- A more diverse City workforce is central to remaining competitive and we want to ensure that the City has access to the highly skilled workforce it requires to retain its status as the world's leading financial centre.
- An inclusive City will be a successful City. We must ensure that jobs at all levels are accessible and Londoners are assisted in overcoming challenges which may prevent them from securing City jobs.

## **Key statistics:**

- There are 289,000 unemployed Londoners (5.8%) (June 2016)
- 4.3% of white Londoners are unemployed and 9% of ethnic minorities (April-June 2016 link)
- 10.8% of Londoners with disabilities are unemployed (March 2016 <u>link</u>).
- 17.1% of young Londoners are unemployed (2016 link)
- 7% of UK citizens are privately educated compared with 51% of senior bankers (2014 link)
- 63% of young people cite lack of work experience as a primary barrier to employment and report insufficient information on career options; and 56% received no information on vocational training. (2015– link)
- London has the lowest number of apprenticeship starts in England" (2015/2016 link)